

FINANCIAL STATEMENTS AND RELATED ANNOUNCEMENT::PROFIT GUIDANCE

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

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No

Announcement Details

Announcement Title

Financial Statements and Related Announcement

Date & Time of Broadcast

23-Sep-2022 17:22:38

Status

New

Announcement Sub Title

Profit Guidance

Announcement Reference

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Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

23/09/2022 17:22:00

Description (Please provide a detailed description of the event in the box below - Refer to the Online help for the format)

Please refer to the attachment.

Additional Details

For Financial Period Ended

31/07/2022

Attachments

[Sunright Annt Profit Guidance for FY2022 results 20220923.pdf](#)

Total size =100K MB



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ANNOUNCEMENT

PROFIT GUIDANCE

Sunright Limited (the "Company") had previously issued a profit guidance on 4 March 2022 regarding the financial results of the Company and its subsidiaries (the "Group") for the first half of the financial period ended 31 January 2022.

The Board of Directors of the Company wishes to issue a follow-up profit guidance regarding the financial results of the Group for the financial year ended 31 July 2022 ("FY2022").

The operations continued to face severe challenges with supply constraints for components and chips which had caused non-linearity to our manufacturing outputs. Based on the preliminary financial figures available, the Group is expected to continue report a loss for second half of FY2022, resulting in a full year loss.

Further details of the Group's performance will be disclosed when the Company announces its unaudited results for the FY2022 in due course.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
23 September 2022